



HELLENIC ASSOCIATION OF PHOTOVOLTAIC COMPANIES

New feed-in-tariffs for PV in Greece

Feb. 1st 2012: The Greek Ministry for Environment, Energy and Climate Change announced new feed-in-tariffs for PV. As of February 1st, there is a further 5%-12.5% one-off decrease of tariffs on top of the digression foreseen by the previous legislation. The new tariffs are given below:

Year	Month	Ground mounted Systems and Rooftops >10 kWp (€/kWh)		
		Rooftop Systems <10 kWp (€/kWh)		
		> 100 kWp	≤100 kWp	
2011	February	0.372	0.419	0.550
	August	0.351	0.394	0.550
2012	February	0.292	0.328	0.495
	August	0.272	0.305	0.470
2013	February	0.252	0.284	0.447
	August	0.235	0.264	0.424
2014	February	0.218	0.246	0.403
	August	0.203	0.229	0.383
Year 'n' from 2015 onwards SMP= System Marginal Price		1.3*SMP _{n-1}	1.4*SMP _{n-1}	-5% every six months
Tariff Payment		20 years		25 years
Inflation adjustment		Adjusted partially (25% of last year's Consumer's Price Index) annually		

Greece installed 426 new MWp of PV in 2011, bringing the cumulative installed capacity to 631 MWp. Greece was in the Top 10 worldwide in 2011 with regard to newly installed PV capacity.